

CABINET – 10TH FEBRUARY 2022

Report of the Head of Finance Services Lead Member: Cllr Tom Barkley

Part A

ITEM 10 CAPITAL PLAN AMENDMENT REPORT

Purpose of the Report

This report requests Cabinet to consider and approve changes to the 2021-2023 Capital Plan and its financing.

Recommendations

1. That the current Capital Plan for 2021/22-2022/23, as amended by the changes shown in Appendix 1, in the budgeted sum of £61,854,500 be approved.
2. To note additional decisions, taken by Officers, in relation to new S106 schemes added to the Capital programme also included in Appendix 1.
3. To note amendments to the Capital Programme since 9th December 2021 minute 61.

Reasons

1. To enable the current Capital Plan to be the basis for capital spending by the Council and so that schemes may proceed.
2. To note the new Capital Schemes as part of S106 Agreements implemented by Officer for 3rd Parties.
3. To note amendments to the Capital Programme since Cabinet 9th December 2021 minute 61.

Policy Justification and Previous Decisions

The Capital Plan is an integral element of all policies. The revised three-year Capital Plan was approved by Council on 9th November 2020. The Capital Outturn report including slippage was approved by Cabinet on the 1st July 2021 minute 14.

Implementation Timetable including Future Decisions and Scrutiny

This report will be available for scrutiny by the Scrutiny Commission on 7th February 2022.

Report Implications

The following implications have been identified for this report.

Financial Implications

The financial implications are covered in the body of this report.

Risk Management

The risks associated with the decision Cabinet is asked to make and proposed actions to mitigate those risks are set out in the table below.

Risk Management

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<i>Risk Identified</i>	<i>Likelihood</i>	<i>Impact</i>	<i>Overall Risk</i>	<i>Risk Management Actions Planned</i>
Insufficient funding	Remote (1)	Major (4)	Low (4)	The funding of the Capital Plan is regularly monitored and serious funding shortfalls would be brought to the attention of Cabinet with suggested solutions
Expenditure associated with commercial property, Town Deal projects, regeneration or forward funding of the Enterprise Zone	Unlikely (2)	Serious (3)	Moderate (6)	All such expenditure will require fulfillment of additional governance processes prior to approval
General risks associated with capital expenditure	Unlikely (2)	Serious (3)	Moderate (6)	The Capital Plan is controlled through regular monitoring via the Senior Leadership Team with periodic reports presented to Cabinet.

Key Decision:

Yes

Background Papers:

None

Officer to Contact:

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Part B

Background – Capital Plan

1. The Capital plan amendment report provides a breakdown of the new/amended schemes for 2021/22 budgets, and detailed budgets are set out in Appendix 1 for 2021/22 to 2022/23.
2. The net effects of these changes on the 2021/22 Capital Plan are as follows:

2021/22 Capital Plan	£
Approved 2021/22 Capital Plan	49,954,000
Net new/amended schemes	362,900
Amended 2021/22 Capital Plan	50,316,900

Funded by:	£
General Fund:	
Grants, S106 Contributions and Revenue	4,972,600
Contributions from Capital Plan Reserve	199,900
Contributions from Capital Receipts	5,245,800
Internal or External Borrowing	30,000,000
Total General Fund	40,418,300
HRA:	
MRA or equivalent	8,314,500
Contributions from Capital Receipts	1,305,400
S106 Contributions	278,700
Total HRA	9,898,600
Total Funding for 2021/22	50,316,900

- 3 A full list of the decisions and amendments are listed in Appendix 1. A detailed explanation for the major changes are given in the table below.

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New/Amended Schemes	£
Acquisition of Dwellings – S106	£278,700
Purchase of 77 Birdhill Road, Woodhouse Eaves fully funded by S106 monies already received by the authority.	
Shepshed Town Council – Skate Bowl – Oak Road Playing Fields	£84,200
Contribution towards the open space provision for recreation, youth and general amenity play facilities, fully funded by S106 monies already received by the authority.	

5 The Capital Plan is fully funded as per the table in paragraph 2 of this report.

Appendices

Appendix 1 – Details of Capital Plan Amendments

Appendix 2 – Capital Plan 2021/22-2022/23

CAPITAL PLAN AMENDMENT REPORT 2021/22

Appendix 1

	2021/22	2022/23
	£	£
Capital Plan Amendment Report - 9th December 2021- Minute 61	49,954,000	11,537,600
<u>Deligated Decision (DD209 2021) - 1st December 2021</u> Acquisiion of Dwellings - Purchase 77 Birdhill Road, Woodhouse Eaves - fully funded by S106	278,700	
<u>Deligated Decision (DD217 2021) - 14th December 2021</u> Shepshed Town Council - Skate Bowl, Oak Road Playing Fields - fully funded by S106	84,200	
Update Report - Total	50,316,900	11,537,600
Total of 3 Year Capital Plan (2021/22 to 2022/23)		61,854,500

CAPITAL PLAN 2021/22

Scheme Details	2021/22			2022/23	
	Current Budget £	Actual Spend 31/12/21 £	Balance £	Current Budget £	
<u>SUMMARY OF CAPITAL PLAN</u>					
<u>Live Schemes</u>					
Environmental and Corporate Services	2,308,800	1,266,194	1,042,606	326,200	
Commercial Development, Asset and Leisure	343,000	154,068	188,932	475,000	
Community, Planning and Housing - General Fund	2,667,200	278,300	2,373,045	1,244,000	
Community, Planning and Housing - HRA	9,898,600	2,646,920	7,251,680	7,723,800	
Sub-total Live Schemes	15,217,600	4,345,482	10,856,263	9,769,000	
<u>Provisional Schemes</u>					
Environmental and Corporate Services	15,000,000	2,000,000	13,000,000	0	
Commercial Development, Asset and Leisure	15,000,000	(4,516)	15,004,516	0	
Community, Planning and Housing - General Fund	3,831,400	1,588,550	2,242,850	1,715,000	
Community, Planning and Housing - HRA	0	0	0	0	
Sub-total Provisional Schemes	33,831,400	3,584,034	30,247,366	1,715,000	
<u>Third Party Schemes</u>					
Environmental and Corporate Services	379,400	40,500	338,900	53,600	
Commercial Development, Asset and Leisure	0	0	0	0	
Community, Planning and Housing - General Fund	888,500	207,640	680,860	0	
Community, Planning and Housing - HRA	0	0	0	0	
Sub-total Third Party Schemes	1,267,900	248,140	1,019,760	53,600	
GF Total	40,418,300	5,530,736	34,871,709	3,813,800	
HRA Total	9,898,600	2,646,920	7,251,680	7,723,800	
Grand Total	50,316,900	8,177,656	42,123,389	11,537,600	
<u>Environmental and Corporate Services</u>					
<u>Live Schemes</u>					
MB Z739	Green Spaces Programme	0	205	(205)	0
MB Z784	Loughborough Cemetery - New Burial Provision	1,170,200	921,223	248,977	0
MB Z753	The Outwoods Country Park - Septic tank system replacement	0	233	(233)	0
MB Z754	The Outwoods Country Park - Visitor Centre and Café	114,200	110,706	3,494	0
MB Z790	Environmental Services - Fleet Purchase	0	(15,744)	15,744	0
MB Z831	Loughborough Playground Improvement Plan	50,000	0	50,000	50,000
MB Z828	Queens Park - Improvements to Childrens Play Provision & Adult Recreation Provision	100,000	0	100,000	105,000
MB Z802	Allotment Improvements	10,000	0	10,000	0
MB Z824	Shepshed POS Enhancement	104,100	1,611	102,489	0
MB Z805	Queens Park Aviary Improvements	20,000	0	20,000	0
MB Z806	Playing Pitch Strategy Action Plan	51,900	(5,866)	57,766	40,000
MB Z484	Closed Churchyard Wall	25,000	41,901	(16,901)	25,000
MB	Lodge Farm Public Open Space Enhancements	0	0	0	31,200
MB Z808	Park Road Access Resurfacing	0	663	(663)	0
MB Z809	Delivery of Open Space Strategy	0	0	0	0
MB Z791	Shelthorpe Golf Course - Fencing	77,100	0	77,100	0
MB Z792	Community Tree Planting Programme	30,000	4,400	25,600	0
AK Z085	Replacement Hardware Programme - Block Sum	39,600	40,240	(640)	45,000
AK Z354	Infrastructure Development - Block Sum	36,000	(2,178)	38,178	30,000
AK Z822	Hybrid Council Meeting - Camera and audio equipment - Virtual Meetings	15,900	12,011	3,889	0
KB Z423	Call Secure System - PCI Compliance	4,900	728	4,172	0
KB Z812	Server Redesign	70,000	0	70,000	0
KB Z813	Cloud Implementation	177,900	50,492	127,408	0
KB Z814	Meeting Rooms - presentation screens	4,100	4,063	37	0
KB Z816	Northgate - Single Use System	115,300	79,539	35,761	0
AW Z811	Legal Case Management System	30,000	0	30,000	0
LT Z810	Unit4 Agresso Upgrade	32,800	0	32,800	0

CAPITAL PLAN 2021/22

Scheme Details				2021/22			2022/23
				Current Budget £	Actual Spend 31/12/21 £	Balance £	Current Budget £
AK	Z793	Trent Upgrade & New Flexi Time System	8,700	16,231	(7,531)	0	
HG	Z823	Performance Management System	21,100	5,736	15,364	0	
Sub-total Live Schemes			2,308,800	1,266,194	1,042,606	326,200	
<u>Provisional Schemes</u>							
SJ	Z818	Enterprise Zone	15,000,000	2,000,000	13,000,000	0	
Sub-total Provisional Schemes			15,000,000	2,000,000	13,000,000	0	
<u>Third Party Schemes</u>							
JT	Z697	Bell Foundry Pocket Park - Phase 1 & 2	30,300	5,154	25,146	0	
MB		Farnham Road Public Open Space Improvements	0	0	0	0	
MB	Z699	Shelthorpe Public Open Space Enhancements	113,200	1,537	111,663	0	
MB	Z830	Holt Drive PA Enhancements	11,000	0	11,000	0	
MB		Radmoor Road Public Open Space Enhancements	0	0	0	53,600	
MB	Z778	Syston Community Garden	22,300	0	22,300	0	
MB	Z826	Wymeswold Parish Council - tarmac court with multi-use goal ends at the Washdyke	22,800	22,809	(9)	0	
MB	Z847	Barrow Town Cricket Club - extend clubhouse facilities, creating additional changing and ancillary provision	20,000	11,000	9,000	0	
MB	Z849	Barrow Town Council - new play area Mill Lane	89,100	0	89,100	0	
MB	Z850	Sileby Parish Council - improvement and provision of additional youth/adult facilities at Sileby Memorial Park	70,700	0	70,700	0	
Sub-total Third Party Schemes			379,400	40,500	338,900	53,600	
Environmental and Corporate Services - Total			17,688,200	3,306,694	14,381,506	379,800	
<u>Commercial Development, Asset and Leisure</u>							
<u>Live Schemes</u>							
SW	Z801	Lighting strategy to support the Masterplan lane strategy - feasibility study	10,000	0	10,000	0	
NB	Z748	Loughborough Festive Lights and Street Dressing	4,800	0	4,800	0	
SW	Z757	Town Hall Roof Upgrade	17,300	55	17,245	0	
SW	Z797	Loughborough Town Hall - Lower Level Elevation Repairs & Feasibility Study	7,900	5,905	1,995	0	
SW	Z798	Town Hall - Victorial Room - Air Handling	50,000	0	50,000	0	
SW	Z799	Town Hall - additional seating	0	0	0	225,000	
IB	Z310	Planned Building Improvements	128,000	118,972	9,028	100,000	
IB	Z821	Granby Street Culvert Repairs	75,000	28,766	46,234	0	
JH	Z820	Southfields Offices - NHS Vaccination Centre	50,000	370	49,630	0	
JH	Z832	Feasibility Work - New Council Offices	0	0	0	150,000	
Sub-total Live Schemes			343,000	154,068	188,932	475,000	
<u>Provisional Schemes</u>							
JH	Z676	Commercial Property Investment Portfolio	0	(1,521)	1,521	0	
JH	Z817	Regeneration Projects	15,000,000	(2,995)	15,002,995	0	
Sub-total Provisional Schemes			15,000,000	(4,516)	15,004,516	0	
Commercial Development, Asset and Leisure - Total			15,343,000	149,552	15,193,448	475,000	
<u>Community, Planning and Housing - General Fund</u>							
<u>Live Schemes</u>							
JR	Z388	CCTV	122,300	20,739	101,561	35,000	
JR	Z348	Charnwood Community Facilities Grants	100,300	5,400	94,900	50,000	
JR	Z427	Members Grants - Members Choice	13,000	8,762	4,238	26,000	

CAPITAL PLAN 2021/22

Scheme Details				2021/22			2022/23
				Current Budget £	Actual Spend 31/12/21 £	Balance £	Current Budget £
AT	Z744	Beehive Lane Car Park Improvements and refurbishment scheme	149,400	9,648	139,752	0	
AT	Z786	Car Parks Resurfacing and Improvements	32,800	0	32,800	0	
IB	Z738	Carbon Management Schemes	7,500	(1,857)	9,357	0	
RS	Z210	Disabled Facilities Grants - Block Sum	2,116,900	225,471	1,891,429	1,058,000	
RS	Z346	Private Sector Housing Grants - Block Sum	125,000	25,992	99,008	75,000	
AS	Z424	Choice Based Lettings Software	0	(15,855)	15,855	0	
Sub-total Live Schemes			2,667,200	278,300	2,373,045	1,244,000	
<u>Provisional Schemes</u>							
RB	Z367	Bleach Yard	5,900	3,397	2,503	0	
RB	Z787	Bedford Square Gateway	2,654,000	1,562,067	1,091,933	1,215,000	
CC	Z796	Carbon Neutral Action Fund - Block Sum	598,800	3,700	595,100	500,000	
RB	Z835	Shepshed Bull Ring	504,400	0	504,400	0	
RB	Z396	Public Realm - Shepshed Town Centre	18,400	19,386	(986)	0	
RS	Z141	Regional Housing Pot Grant	42,900	0	42,900	0	
RS	Z363	Fuel Poverty Scheme	7,000	0	7,000	0	
Sub-total Provisional Schemes			3,831,400	1,588,550	2,242,850	1,715,000	
<u>Third Party Schemes</u>							
JR	Z488	Thorpe Acre Residents Association - contribution towards Community Hub building	25,900	0	25,900	0	
JR	Z500	Birstall Cedars Academy all weather pitch	50,000	0	50,000	0	
JR	Z795	Syston Town Council - redevelopment of sports pavilion at Memorial Park	40,500	0	40,500	0	
JR	Z815	Rothley Parish Council - upgrade Rothley Centre	367,600	11,524	356,076	0	
JR	Z825	Loughborough Police Station Centre - Front Enquiry Desk	236,700	137,485	99,215	0	
JR	Z827	Leicestershire Police - Drone Equipment and Forensic Hub Upgrade	58,600	58,631	(31)	0	
JR	Z848	Syston Town Council - Memorial Park - redevelopment of sports pavilion	25,000	0	25,000	0	
RB	Z852	Shepshed Town Council - Skate Bowl, Oak Road Playing Fields	84,200	0	84,200	0	
Sub-total Third Party Schemes			888,500	207,640	680,860	0	
Community, Planning and Housing - General Fund - Total			7,387,100	2,074,490	5,296,755	2,959,000	
<u>Community, Planning and Housing - HRA</u>							
<u>Live Schemes</u>							
PO	Z761	Major Adaptations	580,000	105,252	474,748	450,000	
PO	Z301	Minor Adaptations	50,000	5,279	44,721	50,000	
PO	Z302	Stairlifts	80,000	72,156	7,844	80,000	
PO	Z762	Major Voids	280,000	0	280,000	280,000	
<u>Compliance</u>							
PO	Z434	Asbestos Removal	150,000	211,536	(61,536)	150,000	
PO	Z771	Communal Area Improvements	200,000	19,403	180,597	200,000	
PO	Z742	Communal Area Electrical Upgrades	200,000	1,335	198,665	200,000	
PO	Z772	Smoke/CO & Heat Detection	30,000	12,778	17,222	30,000	
PO	Z773	Fire Safety Works	100,000	136,468	(36,468)	100,000	
PO	Z374	CO Monitors	0	378	(378)	0	
<u>Stock Maximisation</u>							
PO	Z375	Garages	25,000	0	25,000	25,000	
<u>Decent Homes</u>							
PO	Z763	Kitchens	805,500	(24,007)	829,507	598,500	
PO	Z764	Bathrooms	787,800	53,655	734,145	1,186,600	
PO	Z765	Electrical Upgrades	290,000	207	289,793	290,000	
PO	Z766	Window Replacement	195,000	4,030	190,970	40,000	

CAPITAL PLAN 2021/22

Scheme Details	2021/22			2022/23
	Current Budget £	Actual Spend 31/12/21 £	Balance £	Current Budget £
PO Z767 Heating	331,200	77,204	253,996	411,700
PO Z743 Sheltered Housing Improvements	200,000	228,727	(28,727)	200,000
PO Z768 Door Replacement	360,000	86,232	273,768	300,000
PO Z769 Roofing Works & Insulation	710,000	128,127	581,873	650,000
PO Z770 Major Structural Works	250,000	35,062	214,938	250,000
<u>General Capital Works</u>				
PO Z776 Estate and External Works	205,000	(146,053)	351,053	205,000
PO Z857 Housing Capital Technical Costs	312,000	0	312,000	312,000
PO Z378 Door Entry Systems	200,000	4,531	195,469	200,000
AS Z760 Acquisition of Affordable Housing to meet housing need	3,263,400	1,358,420	1,904,980	1,500,000
AS Z851 Acquisition of Dwellings - S106	278,700	276,200	2,500	0
PO Z775 Mobility Scooter Storage	15,000	0	15,000	15,000
Sub-total Live Schemes	9,898,600	2,646,920	7,251,680	7,723,800
Community, Planning and Housing - HRA - Total	9,898,600	2,646,920	7,251,680	7,723,800